

# Physicians Extended Reporting Period (ERP) Coverage for the *changing* health care environment.

The health care industry is changing. Hospitals, clinics, HMOs and other health care institutions are consolidating, and in the process, aligning with physicians via employment contracts. This has presented a challenge for many of these physicians. One that requires the purchase of “tail” or ERP coverage, with little or no option for competitive pricing – until now. OneBeacon Professional Insurance offers a cost-effective choice of a freestanding policy for ERP (Tail) Coverage. A coverage option that opens the door to potentially lower premiums for the physician or health care facility that will assume the cost of the “tail” coverage.

## Eligible Risks

- Individual physicians
- Physician groups
- Hospital-acquired physician groups
- Most physician classes
- Coverage available in most states

## Limits

- Primary limits only
- Standard limits of \$1/\$3 or \$2/\$4 million
- Limits can be the same or lower than expiring policy
- Separate limits for the entity available

## Specialized Protection and Features

- Broad coverage with fresh set of limits
- Defense outside the limits of liability as part of the base policy form
- Punitive damages coverage – most favorable venue affirmation where permitted by law
- First Dollar coverage available
- Flexibility with coverage structure
- Flexible deductible options
- Specialized claims handling
- Consent to settle with Named Insured
- Policy term options available for increased flexibility (i.e. 3 or 5 years) when unlimited term is not necessary

Health Care

Physicians ERP



### Our product for physicians includes:

- ➔ Stand-alone policy
- ➔ Competitive pricing reflective of claims history
- ➔ Policy term options available for increased flexibility

## *Experience has a new measure*

There's experience as in knowledge and expertise. And there's experience as in how a company works with and for you.

We are OneBeacon Professional Insurance, combining the best of both to make the insurance experience entirely better for you.

[onebeaconpro.com](http://onebeaconpro.com)

### Experience a unique level of commitment

**A standard of superior claims support** In the event of a claim, your clients should expect a high level of performance by the people who handle it. With OneBeacon Professional Insurance that is the norm, never the exception. We pride ourselves on our quality claims service and the expertise of our health care claims team that makes it possible.

### Experience the benefits of OBPI

- Tailored risk management services
- Industry-leading specialty insurance capabilities
- An entrepreneurial style combined with a focus on service and support
- A decision-making structure that supports faster underwriting decisions
- OneBeacon Insurance Group's financial strength, as affirmed by an A.M. Best rating of A (Excellent)

### We are OneBeacon Professional Insurance

OneBeacon Professional Insurance is a member of OneBeacon Insurance Group. We specialize in professional liability solutions for targeted industries including:

- Hospitals
- Managed Care Organizations
- Long-term Care Facilities
- Medical Facilities
- Physician Groups
- Media
- Lawyers
- Real Estate Professionals
- Design Professionals
- Financial Services
- Technology

Additionally, OneBeacon Professional Insurance provides employment practices liability insurance, management liability and tailored products for complex organizations including health care provider excess insurance and HMO reinsurance. General liability, property and workers' compensation coverages are also available for financial institutions.

**About OneBeacon:** OneBeacon Insurance Group, Ltd. is a Bermuda-domiciled holding company that is publicly traded on the New York Stock Exchange under the symbol "OB." OneBeacon's

underwriting companies offer a range of specialty insurance products sold through independent agencies, regional and national brokers, wholesalers and managing general agencies.

The company's businesses include OneBeacon Professional Insurance, International Marine Underwriters, OneBeacon Accident Group, OneBeacon Entertainment, OneBeacon Energy Group, OneBeacon Government Risks, A.W.G. Dewar (tuition refund), collector cars and boats written through Hagerty Insurance Agency, OneBeacon Technology Insurance, OneBeacon Specialty Property, OneBeacon Property and Inland Marine, and OneBeacon Excess .and Surplus Lines. The company also offers products and services to assigned risk markets through its AutoOne division. OneBeacon's insurance businesses are national in scope.

Your policy may be underwritten by one of the following insurance companies: Atlantic Specialty Insurance Company, The Camden Fire Insurance Association, The Employers' Fire Insurance Company, OneBeacon America Insurance Company, OneBeacon Insurance Company, OneBeacon Midwest Insurance Company, Pennsylvania General Insurance Company, Traders & General Insurance Company and Homeland Insurance Company of New York.

At OneBeacon Professional Insurance, we believe that knowledge, expertise and constructive collaboration lead to the best insurance solutions. As a result, we have transitioned to an approved access distribution model. One that focuses our efforts on building the strongest possible relationships with selected producers. A broker office may be approved for access to one or more of our underwriting divisions.

In addition, our distribution network includes specialized wholesalers. This makes our products and services accessible to all other agents and brokers.

To discuss how your office can obtain direct access, please email us at [OBPIProducerAccess@onebeacon.com](mailto:OBPIProducerAccess@onebeacon.com)



Please refer to the actual policy for exact coverage descriptions and limits; exclusions and deductibles may apply. Coverages are subject to policy terms and conditions and may not be available in all states.

Visit [onebeaconpro.com](http://onebeaconpro.com) for a list of underwriting contacts.

Submit risks to:  
[OBPIsubs@onebeaconpro.com](mailto:OBPIsubs@onebeaconpro.com)  
or fax us at: **866.299.0910**

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## Our support for your cross-selling opportunities:

- ▶ Management Liability
- ▶ Medical Facilities (Outpatient Risks)
- ▶ Hospitals, Physicians & Complex Risks